

PROSPECTUS 2008-09



Specialization of Accounting,
Auditing and taxation



វិទ្យាស្ថាន វ៉ាន់ដា
VANDA INSTITUTE



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Foundation Year Course:

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Student Complaints

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Vanda Accounting and Auditing Co. Ltd. (VA&A)

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Welcome Message from Director

Welcome to Vanda Institute, we hope to give you some idea about what it is that makes Vanda your choice of study.

Over its history, Vanda Institute has been acknowledged as a hub of success, placing itself among Cambodian's prestigious with its dedication to the highest educational standards.

Vanda Institute aims to be Cambodian's most contemporary institution, internationally recognized for the relevance, innovation, integrity and responsiveness of its teaching and learning, research, and partnerships.

Vanda differentiates its features from others in term of concepts and strategic focuses which may be summaries as follows: Student-Centered Learning; Tutoring Programs; Instructing-Class Concepts (The result is fundamentally better than Teaching-Class Concepts); Effective Links With Business, The Professions, Local Communities, and Government; A Scheme of Practical-Internship Programs. We believe these features will produce high academic quality and independent.

Vanda provides opportunities, not only for high school graduates from Phnom Penh area, but also for students from remote and isolated areas, mature-age students, government officers, employees of organizations or companies, and students to access the benefits of higher education. Whoever you are, we welcome you at Vanda.

Located in the heart of Phnom Penh City, Vanda's campus is a learning-centre for more than 6,000 students. Vanda's campus, surrounded by safe and clean environment, has 5 mains buildings; one Reception Building, one library building and 3 classroom-building. Vanda Campus is a home of Vanda Accounting and Auditing Company, Vanda Accounting Centre, Health Counseling, and Internet Service. Vanda Institute is having a new construction in progress that can have a capacity of two thousands students and will expect to finish in the beginning of the next coming year

Our staffs and Professors are responsible for the success. Their dedication to all of our students and to the research for updating our academic programs will ensure the continued success of Vanda. Continually, Vanda is attracting some of the most talented Professors in Cambodia.

We hope your visit will be the first step towards joining Vanda.

We warmly welcome you to Vanda Institute.

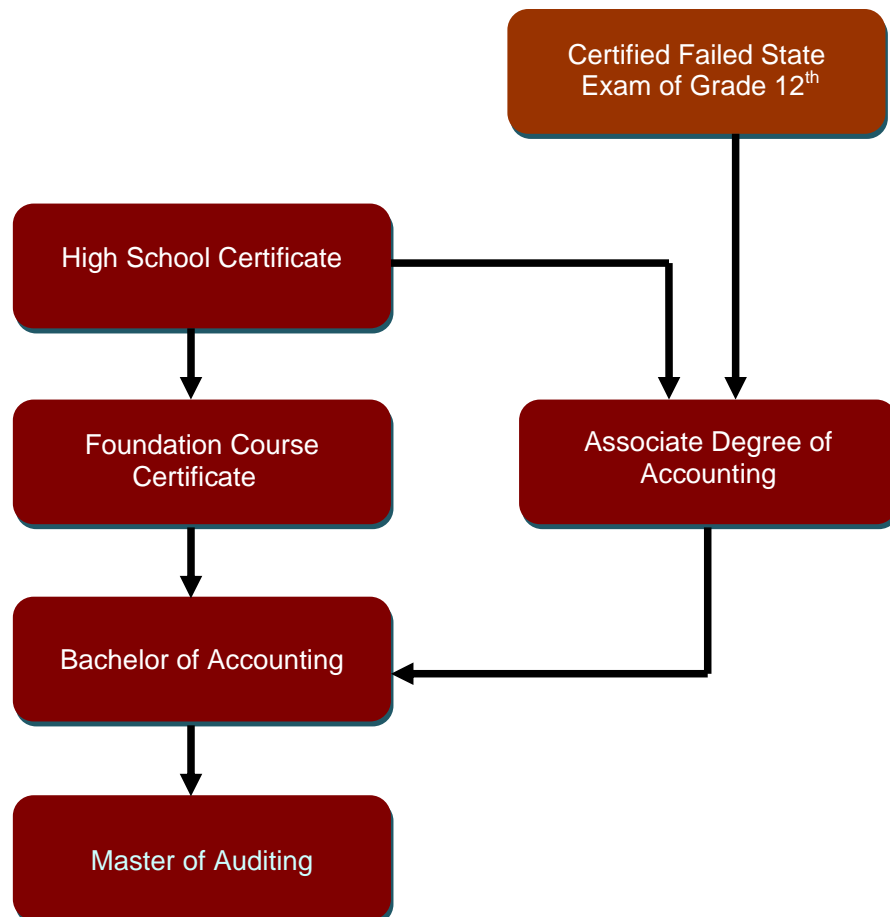
HENG, Vanda
Director of Vanda Institute

History of Vanda

- First established in 1997, Vanda Accounting Centre offered short-course training in accounting and computer and computerized accounting software's such as accounting application, Peachtree, QuickBooks, MS Word, and MS Excel.
- 2001, Vanda Faculty of Accounting (VFA) was found, Offering Associate degree and Bachelor degree of accounting.
- 2002, Vanda Institute was recognized.
- 2005, VIA offered Master degree of accounting and auditing.
- 2005, Foundation Year Department was recognized
- 2006, Foundation Year Course have been accredited by ACC.
- 2006, and 2007, two new buildings were built.
- 2007, Internet service and health counseling was initiated
- Member of Cambodia Higher Education Association.

Short History, Great Success

Study Pathway at Vanda



Why Accounting?

Accounting is known as “the Language of Business”, requires to collect and record (bookkeeping), to summarize, to analyze, to interpret and to communicate financial information to various stakeholders. So, "accounting" is "not bookkeeping". Accounting has been an important tool for business growth.

Below is some explanation of the important of accounting:

1. Accounting as a flexible tool for the support of investment analysis and management decision-making. If you want to replace your old machine with more advanced machine, you are not sure whether you should buy or lease, or borrow from the bank. Would you be able to tell which one yield to more profits? Before you decide you may need to think of the future economic benefits, risk, interest rate, tax, expected output, labor cost, utility expense... etc with all these information, you find the most profitable one.

Much more techniques you need to learn. You certainly learn from Vanda.

2. Accounting as a tool to measure your accomplishment. Accountants measure accomplishment through the analysis of profitability, customers and suppliers, markets, geography, risks...etc. eg. It is quite easy for accountants to measure whether or not your company outperforms competitors by means of target customers. If one particular group of customers is found "not profitable", what would you do? Drop? Upgrade? Or look for new group?

Decision is yours, but Vanda will instruct you all possible solutions.

3. Avoiding business bankruptcy requires the knowledge of accounting. A Profitable company could go bankrupt if it does not have enough cash. Assuming 80% of sales revenues are on credit. So, 20% cash received may not be enough to pay interest, suppliers, employees and managers, new warehouse, utilities...etc. What happen? Employees go on strike, suppliers stop deliver products to you. You fail. Accounting techniques help you to collect and control your cash effectively and maintain good relationship with customers, suppliers and employees by having credit policy that everyone accept.

You need cash to survive, Vanda instructs you how to control your cashflow effectively.

4. Accounting is used to overcome today's challenges and to predict the future to avoid tomorrow's failure.

Accountants systematically predict the future trends based on the models and techniques that incorporate accounting information, management, environment, economic data, and laws. You are always one step a head of others to reach your goal. Predicting is the key for long-term success as a leader.

Improve your vision about the future at Vanda.

5. By the year 2009, Certified Public Accountant with Cambodian Nationality is privileged to sign on financial statements. No more foreigners. Qualified Accountants are in short supply in Cambodia. This means that if you finish your degree in accounting, you will have very high chance to be employed with high paid.

Did you know a surprising number of high-level managers at big corporation started their careers with accounting degree?

Why Study @ Vanda?

Vanda specializes in Accounting and offers only accounting degree; foundation year course, associate degree, bachelor degree and master degree.

Vanda's program prepares its students for entry-level employment in every industry including international companies. Students will have the opportunity to obtain in-depth understanding of accounting, marketing, management, finance and law.

Benefits as Students at Vanda

- Study in the leading accounting institute in Cambodia.
- Successful High School graduates (this year only) will get **Grade-Based discount**.
- Certificate of any degree is recognized by the Ministry of Education, Youth, and Sport.
- Gain practical-experiences at Vanda Accounting and Auditing Co. Ltd. (VA&A), and get a certificate of internship as accounting practitioner.
- Accounting experience designed within the courses and class.
- Get all certificates- Certificate of your degree, General Accounting, QuickBooks, Peachtree, MYOB, and MS-Word and MS-Excel.
- Specialized-courses in Accounting Practice; Accounting information systems, International accounting standards, and Cambodian accounting standards.
- Well-established relationships with industries and the professions.
- Chance to get Outstanding Performance Scholarships.
- Careness– we know our students well.
- Pathways to take you from pre-degree to postgraduate study.
- Study in two new buildings with safe and clean environment.
- Well-positioned campuses in the heart of Phnom Penh, closed to your house.
- Graduated students will be listed on the website for employers to look for.
- Two intakes each year in September and November.
- Nearly 4000 have already enrolled and graduated at Vanda.

Foundation Year Course

Duration: 2 semesters

1st Intake: September 17, 2008

2nd Intake: October 15, 2008

3rd Intake: January 14, 2008

Fees: 340\$/year; 180\$/semester

Foundation Year Course is a two-semester course of fulltime study consisting of 30 credits. This course is designed to comprehensively extend general knowledge and focus in specialist areas from the start of the program. The curriculum includes core training in English and independent learning skills. This course is equivalent to First Year of Bachelor of Accounting at Vanda.

Recognition

Foundation Year Department of Vanda Institute has proudly announced that the Accreditation Committee of Cambodia (ACC) publicly approved the authorization to award the certificate of Foundation Year Course to students who have successfully fulfilled the requirements of the Foundation Year Course.

Papers Offered

- Basic accounting I
- Basic accounting II
- Computerized accounting software (Peachtree)
- Introduction to economic
- Introduction to law
- Introduction to History
- Introduction to philosophy
- Business math
- Business English I
- Business English II
- Basic computer
- Company law (this paper is offered for free and does not hold any credit)

Associate Degree in Accounting

Duration: 4 semesters

1st Intake: September 17, 2008

2nd Intake: October 15th, 2008

3rd Intake: January 14, 2008

Fees: 310\$/year; 165\$/semester

This Associate Degree covers in an area of interest from the wide number of chosen papers, including core business disciplines, as well as specialist papers. Graduates are quarantined for entry to Bachelor of Accounting. (Note: There is not automatically transferred, graduates must apply).

In summary, Students will study:

(There are more courses, please see Leaflet for the details of all the papers under Associate Degree of Accounting)

- Intermediate Accounting
- Accounting Practice
- Basic Accounting
- Managerial Accounting
- Computerized accounting software (Peachtree)
- Business English
- Introduction of Law
- Company Law
- Contract Law
- Introduction to Economics
- Introduction to Management
- Introduction to marketing
- Business Math
- Basic Computer

Bachelor of Accounting

Duration: 8 semesters

1st Intake: September 17, 2008

2nd Intake: October 15, 2008

3rd Intake: January 14, 2008

Fees: 340\$/year; 180\$/semester

This degree broadly develop advanced knowledge of accounting including core business papers such as finance, banking, economics, laws (relevant to business), management, marketing, English, and Computer. This Degree is designed to gain a qualification for entry into becoming a member of Kampuchea Institute of Certified Public Accountants and Auditors (KICPAAs).

In summary, Students will study:

(Note: There are more courses, please see Leaflet for the details of all the papers under Bachelor of accounting)

- Advanced Accounting
- Accounting Practice
- International Accounting Standard (IAS)
- Cambodian Accounting Standard (CAS)
- Auditing
- Accounting Information System
- Financial Statement Analysis
- Bank Accounting
- Non-Profit Accounting
- Government Accounting
- Cost Accounting
- Managerial Accounting
- Intermediate Accounting
- Basic Accounting
- Computerized software (Peachtree, QuickBooks, MYOB)
- Finance
- Corporate Finance
- Money and Banking
- Business English
- Business English (writing)
- Introduction of Law
- Investment Law
- Company Law
- Contract Law
- Cambodia Taxation Law
- Introduction to Economics
- Micro-Economic
- Macro-Economic
- Introduction to Management
- Human Resource Management
- Introduction to marketing
- Business Math
- Basic Computer

Master of Auditing

Duration: 4 semesters

Intake: October 15, 2008

Fees: 750\$/year; 390\$/semester

Furthering as a professional in accounting, this degree is designed to upgrade students to broader base of skills and knowledge in auditing. Theory and Practice is integrated in the class between experienced professor and students. Student will learn a set of models and techniques in auditing, and its standards and regulations, together with other business disciplines. Students will learn how to design research methodology to gather all relevant information for audits, with the ease of audit software.

In summary, Students will study:

(Note: There are more courses, please see Leaflet for the details of all the papers under Master of Auditing)

- External Auditing
- Internal Auditing
- International Standards on Auditing
- Government Audit & its Standards
- General Tax Audit & Taxation Laws
- Management
- Economics
- Finance
- Preparing Financial Statement
- Management Accounting
- International Accounting Standards
- Accounting Information Systems
- Financial Statement Analysis
- Research Methodology

Master of Accounting

Duration: 4 semesters

Not offered this year

Fees: 750\$/year; 390\$/semester

How to Apply

To study at Vanda, students need to apply directly to the Institute through the Reception Centre.

Applicants must complete the application form, ensuring that name and date of birth are correct.

Please attach:

- 2 certified copies (from Municipality of Phnom Penh) of all academic records such as High School Certificate, Associate degree, and Bachelor degree or academic equivalent recognized by the Ministry of Education, Youth, and Sport.
- 4 photographs sized 4x6 and 3 photographs sized 3x4

Applicants are quarantined the places only if the payment are made.

English Entry Requirements

English is not required here. However, it would be benefits if applicants have sound understanding of English. Most accounting terms are in English.

Payment of Fees

For initial admission, fees must be paid at the time the application is lodged. Subsequence payment should be paid no later than one month after each semester start. For poor students, Vanda may exercise its discretionary power to allow the delay of payment. However, they must apply for the delay of payment.